

**THE BAY AT CYPRESS CREEK
HOMEOWNERS ASSOCIATION, INC.**

FINANCIAL STATEMENT UNAUDITED

JUNE 2008

Prepared by:

MANAGEMENT & ASSOCIATES
720 Brooker Creek Blvd., #206
Oldsmar, FL 34677

THE BAY AT CYPRESS CREEK HOA, INC

Balance Sheet

As of 06/30/08

ASSETS

OPERATING:

1010-010	CASH-CHECKING-BAY CITIES BNK	\$	39,660.19
	ACCOUNTS RECEIVABLE-OWNERS		25,465.87
1410-000	PREPAID INSURANCE-GENERAL		15,247.39
1414-001	PREPAID ANNUAL TERMITE PLAN		220.04
1500-001	UTILITY DEPOSITS-ELECTRIC		1,620.00

TOTAL OPERATING \$ 82,213.49

RESERVES:

1041-010	CASH-MMA-BAY CITIES BNK	\$	58,608.59
----------	-------------------------	----	-----------

TOTAL RESERVES \$ 58,608.59

TOTAL ASSETS \$ 140,822.08

=====

LIABILITIES & EQUITY

LIABILITIES-OPERATING:

2010-000	ACCOUNTS PAYABLE	\$	1,187.69
2450-000	UNEARNED REVENUE-PREPAID FEES		16,621.56

TOTAL LIABILITIES \$ 17,809.25

EQUITY-FUND BALANCES:

4999-000	OPERATING FUND-PRIOR YEARS	\$	55,435.27
	OPERATING FUND-CURRENT YTD		8,968.97

TOTAL OPERATING FUNDS \$ 64,404.24

3020-000	RESERVE FUND-PAINTING	\$	35,282.86
3021-000	RESERVE FUND-PAVING		8,276.76
3022-002	RESERVE FUND-SIGNAGE		687.08
3023-000	RESERVE FUND-ROOF		12,735.61
3028-000	RESERVE FUND-DEF MAINT		3,118.14
3029-000	RESERVE FUND-GENERAL		(10,264.73)
3033-000	RESERVE FUND-ENTRANCES		3,343.41
3039-000	RESERVE FUND-CABANA		4,739.37
3080-000	RESERVE FUND-INTEREST		690.09

TOTAL RESERVE FUNDS \$ 58,608.59

TOTAL LIABILITIES & EQUITY \$ 140,822.08

=====

THE BAY AT CYPRESS CREEK HOA, INC
BUDGET STATEMENT - UNAUDITED
 Period: 06/01/08 to 06/30/08

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUES							
39,423.83	39,424.66	(.83)	06010-000 MAINT FEE-OPERATING	236,723.08	236,547.96	175.12	473,096.00
1,000.00	1,000.00	.00	06020-000 MAINT FEE-RESV-PAINTING	6,000.00	6,000.00	.00	12,000.00
208.33	208.33	.00	06021-000 MAINT FEE-RESV-PAVING	1,249.98	1,249.98	.00	2,500.00
333.33	333.33	.00	06023-000 MAINT FEE-RESV-ROOF	1,999.98	1,999.98	.00	4,000.00
458.33	458.33	.00	06028-000 MAINT FEE-RESV-DEF MAINTENAN	2,749.98	2,749.98	.00	5,500.00
166.74	166.66	.08	06039-000 MAINT FEE-RESV-CABANA	1,000.44	999.96	.48	2,000.00
12.97	.00	12.97	06070-000 INTEREST INCOME-OPERATING	127.30	.00	127.30	.00
100.17	.00	100.17	06071-000 INTEREST INCOME-RESERVES	690.09	.00	690.09	.00
525.00	.00	525.00	06082-000 LATE FEE INCOME	3,475.30	.00	3,475.30	.00
55.00	.00	55.00	06083-000 OTHER INCOME-MISC	220.00	.00	220.00	.00
40.00	.00	40.00	06083-001 OTHER INCOME-GATE	185.00	.00	185.00	.00
35.00	.00	35.00	06083-099 OTHER INCOME-45 DAY PRE-LIEN	630.00	.00	630.00	.00
(2,166.73)	(2,166.66)	(.07)	06900-000 INCOME TRANSFER TO RESV FUND	(13,000.38)	(12,999.96)	(.42)	26,000.00
(100.17)	.00	(100.17)	06901-000 INTEREST TRANSFER TO RESERVE	(690.09)	.00	(690.09)	.00
40,091.80	39,424.65	667.15	TOTAL REVENUES	241,360.68	236,547.90	4,812.78	473,096.00
EXPENSES							
ADMINISTRATIVE:							
8,953.92	12,500.00	3,546.08	07110-000 INSURANCE-GENERAL	70,584.46	75,000.00	4,415.54	150,000.00
.00	.00	.00	07115-001 BANK CHARGES	1.00	.00	(1.00)	.00
1,375.00	416.66	(958.34)	07211-000 LEGAL-GENERAL	9,547.65	2,499.96	(7,047.69)	5,000.00
.00	.00	.00	07214-000 LIEN/ADMIN-LIEN REIMBURSEMEN	(490.50)	.00	490.50	.00
.00	45.83	45.83	07310-000 TAXES & LICENSES-GENERAL	215.00	274.98	59.98	550.00
.00	5.16	5.16	07310-002 TAXES-CORP ANNUAL	61.25	30.96	(30.29)	62.00
1,760.00	1,760.00	.00	07410-000 MANAGEMENT FEE	10,560.00	10,560.00	.00	21,120.00
399.58	833.33	433.75	07510-000 ADMIN EXPENSES-GENERAL	7,630.16	4,999.98	(2,630.18)	10,000.00
35.00	.00	(35.00)	07510-099 ADMIN EXPENSES-45 DAY PRE-LI	630.00	.00	(630.00)	.00
12,523.50	15,560.98	3,037.48	TOTAL ADMINISTRATIVE	98,739.02	93,365.88	(5,373.14)	186,732.00
SERVICES & UTILITIES:							
.00	2,187.50	2,187.50	08010-000 MASTER ASSOCIATION FEES	.00	13,125.00	13,125.00	26,250.00
124.50	205.66	81.16	08014-000 GATE MAINTENANCE	2,130.50	1,233.96	(896.54)	2,468.00
1,541.28	576.58	(964.70)	08110-000 R&M-COMMON AREA	7,501.99	3,459.48	(4,042.51)	6,919.00
265.00	315.00	50.00	08110-010 R&M-JANITORIAL CONTRACT	1,590.00	1,890.00	300.00	3,780.00
5,481.00	5,400.00	(81.00)	08210-001 GROUNDS-LAWN SERVICE	26,595.00	32,400.00	5,805.00	64,800.00
.00	83.33	83.33	08210-003 GROUNDS-PLANTS & SOD	13,001.14	499.98	(12,501.16)	1,000.00
842.02	210.00	(632.02)	08210-008 GROUNDS-IRRIGATION GENERAL	1,547.54	1,260.00	(287.54)	2,520.00
135.00	157.50	22.50	08210-012 GROUNDS-LAKE TREATMENTS	675.00	945.00	270.00	1,890.00
508.75	525.00	16.25	08312-000 POOL-SERVICE	2,515.12	3,150.00	634.88	6,300.00
36.66	1,000.00	963.34	08410-002 PEST CONTROL-TERMITES	219.96	6,000.00	5,780.04	12,000.00
772.26	1,575.00	802.74	08710-000 UTILITIES-ELECTRIC-GENERAL	5,093.32	9,450.00	4,356.68	18,900.00
.00	83.33	83.33	08710-005 UTILITIES-TELEPHONE	469.33	499.98	30.65	1,000.00
5,658.59	3,844.75	(1,813.84)	08710-007 UTILITIES-SEWER & WATER	29,433.64	23,068.50	(6,365.14)	46,137.00
2,666.40	2,450.00	(216.40)	08710-011 UTILITIES-REFUSE REMOVAL	15,998.40	14,700.00	(1,298.40)	29,400.00
5,373.35	5,250.00	(123.35)	08710-012 UTILITIES-CABLE TV	26,881.75	31,500.00	4,618.25	63,000.00
23,404.81	23,863.65	458.84	TOTAL SVCS & UTILITIES	133,652.69	143,181.90	9,529.21	286,364.00

THE BAY AT CYPRESS CREEK HOA, INC
BUDGET STATEMENT - UNAUDITED
 Period: 06/01/08 to 06/30/08

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVES:							
.00	.00	.00	09629-000 RESERVE EXPENSE-GENERAL	10,270.00	.00	(10,270.00)	.00
.00	.00	.00	09900-000 RESERVE EXPENSE-FUNDING	(10,270.00)	.00	10,270.00	.00
.00	.00	.00	TOTAL RESERVES	.00	.00	.00	.00
35,928.31	39,424.63	3,496.32	TOTAL EXPENSES	232,391.71	236,547.78	4,156.07	473,096.00
4,163.49	.02	4,163.47	NET EXCESS (DEFICIT)	8,968.97	.12	8,968.85	.00
=====	=====	=====		=====	=====	=====	=====

R E C O N C I L I A T I O N

Bank account #: 4 BAY CITIES BANK-CHECKING

1010-010 CASH-CHECKING-BAY CITIES B G/L Acct Bal: 39,660.19

Statement date:06/30/08

Bank Balance: 34,410.77

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits

OUTSTANDING ITEMS:					
242	06/19/08	BRUDNY & RABIN, P.A.		1,375.00	
	06/24/08	BARCODES-ALEMANY			30.00
244	06/24/08	MANAGEMENT & ASSOCIATES		35.00	
	06/26/08	Lockbox cash receipts			1,181.55
AR-049	06/26/08	Owner cash receipts - 49			236.31
AR-050	06/26/08	Owner cash receipts - 50			21.17
	06/27/08	Lockbox cash receipts			1,181.55
AR-051	06/27/08	Owner cash receipts - 51			261.31
	06/30/08	Lockbox cash receipts			3,072.03
245	06/30/08	AAA EQUIPMENT SUPPLY, LLC		124.50	
246	06/30/08	MANAGEMENT & ASSOCIATES		50.00	
AR-052	06/30/08	Owner cash receipts - 52			850.00
Total Outstanding				1,584.50	6,833.92

Bank Reconciliation Summary
=====

Checkbook Balance	39,660.19	Reconciling Balance	34,410.77
Uncleared Checks, Credits	1,584.50+	Bank Stmt. Balance	34,410.77
Uncleared Deposits, Debits	6,833.92-	Difference	0.00

-- End of report --



Last statement: May 25, 2008
 This statement: June 25, 2008
 Total days in statement period: 31

Page 1 of 2
 0001017322
 (56)

Direct inquiries to:

THE BAY AT CYPRESS CREEK HOA INC
 720 BOOKER CREEK BLVD # 206
 OLDSMAR FL 34677

Bay Cities Bank-Carrollwood Office
 14877 N Dale Mabry
 Tampa FL 33618

Business Interest Checking

Account number	0001017322	Beginning balance	\$29,636.74
Enclosures	56	Total additions	44,779.08
Low balance	\$29,443.79	Total subtractions	40,005.05
Average balance	\$38,182.59	Ending balance	\$ 34,410.77
Avg collected balance	\$35,865.00		
Interest paid year to date	\$125.38		

CHECKS

Number	Date	Amount	Number	Date	Amount
217	05-27	46.00	233	06-09	265.00
222 *	05-27	135.00	234	06-09	767.39
223	05-27	32.05	235	06-11	2,666.40
225 *	05-28	502.24	236	06-16	350.00
226	05-29	1,492.21	237	06-12	399.58
227	05-30	1,760.00	238	06-23	162.00
228	06-11	5,373.35	239	06-13	2,166.73
229	06-11	9,857.89	240	06-18	5,658.59
230	06-10	6,042.59	241	06-16	936.58
231	06-11	667.70	243 *	06-25	508.75
232	06-16	215.00			

* Skip in check sequence

CREDITS

Date	Description	Additions
05-27	Deposit	268.00
05-27	Deposit	20.00
05-27	Lockbox Deposit	2,363.10
05-28	Lockbox Deposit	2,839.41
05-29	Deposit	2,497.19
05-29	Lockbox Deposit	712.62
05-30	Deposit	1,045.24
05-30	Lockbox Deposit	708.93
06-02	Lockbox Deposit	3,544.65
06-03	Lockbox Deposit	7,083.68
06-04	Lockbox Deposit	1,890.48

THE BAY AT CYPRESS CREEK HOA INC
June 25, 2008

Page 2 of 2
0001017322

Date	Description	Additions
06-05	Lockbox Deposit	1,452.86
06-06	Deposit	236.31
06-06	Deposit	236.31
06-06	Deposit	10.00
06-06	Lockbox Deposit	1,181.55
06-09	Lockbox Deposit	2,362.79
06-10	Lockbox Deposit	472.62
06-11	Lockbox Deposit	3,781.65
06-12	Deposit	260.00
06-12	Deposit	5.00
06-12	Lockbox Deposit	236.31
06-12	Preauthorized Credit Mgmt & Assoc June Eft 080612	3,544.65
06-13	Lockbox Deposit	472.62
06-16	Lockbox Deposit	1,181.45
06-17	Deposit	261.31
06-18	Lockbox Deposit	472.62
06-19	Deposit	1,105.24
06-19	Deposit	30.00
06-19	Deposit	10.00
06-19	Lockbox Deposit	1,181.74
06-20	Lockbox Deposit	473.37
06-23	Lockbox Deposit	945.24
06-24	Deposit	225.00
06-24	Lockbox Deposit	1,181.55
06-25	Lockbox Deposit	472.62
06-25	Interest Credit	12.97

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
05-25	29,636.74	06-05	50,095.40	06-17	34,629.76
05-27	32,074.79	06-06	51,759.57	06-18	29,443.79
05-28	34,411.96	06-09	53,089.97	06-19	31,770.77
05-29	36,129.56	06-10	47,520.00	06-20	32,244.14
05-30	36,123.73	06-11	32,736.31	06-23	33,027.38
06-02	39,668.38	06-12	36,382.69	06-24	34,433.93
06-03	46,752.06	06-13	34,688.58	06-25	34,410.77
06-04	48,642.54	06-16	34,368.45		

Thank you for banking with Bay Cities Bank-Carrollwood Office

R E C O N C I L I A T I O N

Bank account #: 5 BAY CITIES BANK-MONEY MARKET

1041-010 CASH-MMA-BAY CITIES BNK

G/L Acct Bal: 58,608.59

Statement date:06/30/08

Bank Balance: 58,608.59

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
-------	------	-----------	----------	------------------	--------------------

OUTSTANDING ITEMS:

Total Outstanding	.00	.00
-------------------	-----	-----

Bank Reconciliation Summary

=====

Checkbook Balance	58,608.59	Reconciling Balance	58,608.59
Uncleared Checks, Credits	0.00+	Bank Stmt. Balance	58,608.59
Uncleared Deposits, Debits	0.00	Difference	0.00

-- End of report --



Last statement: May 25, 2008
 This statement: June 25, 2008
 Total days in statement period: 31

Page 1 of 1
 0005018657
 (2)

Direct inquiries to:

THE BAY AT CYPRESS CREEK HOA INC
 720 BOOKER CREEK BLVD # 206
 OLDSMAR FL 34677

Bay Cities Bank-Carrollwood Office
 14877 N Dale Mabry
 Tampa FL 33618

Business Money Market

Account number	0005018657	Beginning balance	\$66,611.69
Enclosures	2	Total additions	2,266.90
Low balance	\$56,341.69	Total subtractions	10,270.00
Average balance	\$59,569.35	Ending balance	\$58,608.59
Avg collected balance	\$59,569.00		
Interest paid year to date	\$690.09		

CHECKS

Number	Date	Amount	Number	Date	Amount
1	06-02	10,270.00			

CREDITS

Date	Description	Additions
06-13	Deposit	2,166.73
06-25	Interest Credit	100.17

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
05-25	66,611.69	06-13	58,508.42		
06-02	56,341.69	06-25	58,608.59		

Thank you for banking with Bay Cities Bank-Carrollwood Office

A / P O P E N I T E M D E T A I L

Starting vendor: "First"
Cut off date: 06/30/08

Ending vendor: "Last"

```

-----
---
Vendor                Vchr # Invoice      Reference          Date      Amount
-----
006001 FLORIDA NATIVES NURSERY, INC      223 5157          WATERWAY MAINT-JUNE    06/30/08    135.00

008001 HEDGE HUNTERS, INC                227 1280          IRRIGATION REPAIRS    06/30/08    280.43

023001 WITHLACOCHEE RIVER ELECTRIC       220 1403020378940    0265 790 002          06/30/08    120.65
                                           221 1403031378930    0265 790 001          06/30/08    398.42
                                           222 1403190379020    0265 790 003          06/30/08    253.19
                                           Total:              772.26

Grand total:              1,187.69

```

-- End of report --

CASH DISBURSEMENTS

Starting Check Date: 6/01/08 Cash Account #: "All"
 Ending Check Date: 6/30/08

Check Date	Check #	Vend #	Name	Check Amount	Reference			
Cash account #: 1010-010 CASH-CHECKING-BAY CITIES BNK								
6/01/08	227	13001	MANAGEMENT & ASSOCIATES	1,760.00	MANAGEMENT FEE-JUNE			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		194	20124	6/01/08	7410-000	6/01/08	1,760.00	MANAGEMENT FEE-JUNE
6/05/08	228	2001	BRIGHT HOUSE NETWORKS	5,373.35	8223 14 038 0567351			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		199	052508	5/25/08	8710-012	6/02/08	5,373.35	8223 14 038 0567351
6/05/08	229	6005	FIRST INSURANCE FUNDING CORP	9,857.89	04102-0002-0898679			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		202	052708	5/27/08	1410-000	6/03/08	9,857.89	04102-0002-0898679
6/05/08	230	8001	HEDGE HUNTERS, INC	6,042.59				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		200	1234	6/01/08	8210-001	6/02/08	5,481.00	LAWN SERVICE-JUNE
		201	1244	6/01/08	8210-008	6/02/08	561.59	IRRIGATION REPAIRS
						Totals:	6,042.59	
6/05/08	231	16002	PEACHTREE BUSINESS PRODUCTS	667.70	0100354539			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		206	W163164601018	5/22/08	8110-000	6/04/08	667.70	0100354539
6/05/08	232	16004	PASCO COUNTY HEALTH DEPT	215.00	51-60-00597 2008 POOL			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		195	179445	5/28/08	7310-000	5/29/08	215.00	51-60-00597 2008 POOL
6/05/08	233	22001	VERONICA VALIENTE	265.00	CABANA CLEANING-JUNE			
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		203	205	5/30/08	8110-010	6/03/08	265.00	CABANA CLEANING-JUNE
6/05/08	234	23001	WITHLACOCHEE RIVER ELECTRIC	767.39				
		Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
		196	1403020378940	5/27/08	8710-000	5/30/08	124.42	0265 790 002 4/22-5/21
		197	1403031378930	5/27/08	8710-000	5/30/08	398.42	0265 790 001 ST LITES
		198	1403190379020	5/27/08	8710-000	5/30/08	244.55	0265 790 003 4/22-5/21

CASH DISBURSEMENTS

Starting Check Date: 6/01/08 Cash Account #: "All"

Ending Check Date: 6/30/08

Check Date	Check #	Vend #	Name	Check Amount		Reference	
				Totals:	767.39		
6/05/08	235	23002	WASTE-AID SYSTEMS, INC	2,666.40	777931 - JUNE		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	204	060108	6/01/08	8710-011	6/04/08	2,666.40	777931 - JUNE
6/05/08	236	18001	REGENCY KEY TOWNHOMES HOA	350.00	REIMB-ROOF REPAIR		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	205	010207	None	4999-000	6/04/08	350.00	REIMB-ROOF REPAIR
6/11/08	237	13001	MANAGEMENT & ASSOCIATES	399.58	ADMIN EXPENSES		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	209	20154	6/11/08	7510-000	6/11/08	399.58	ADMIN EXPENSES
6/12/08	238	16002	PEACHTREE BUSINESS PRODUCTS	162.00	0100354539 - SIGNS		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	208	W164022501010	6/04/08	8110-000	6/11/08	162.00	0100354539 - SIGNS
6/12/08	239	20001	THE BAY AT CYPRESS CREEK HOA	2,166.73	RESERVE TRANSFER-JUNE		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	207	060108	6/01/08	1041-010	6/06/08	2,166.73	RESERVE TRANSFER-JUNE
6/13/08	240	16003	PASCO COUNTY UTILITIES	5,658.59	900-17-4050-0-17		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	210	052808	5/28/08	8710-007	6/12/08	5,658.59	900-17-4050-0-17
6/16/08	241	4011	DAVID M BECHTEL	936.58	DOWNSPOTS, ETC		
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	211	6084	5/19/08	8110-000	6/16/08	936.58	DOWNSPOTS, ETC
6/19/08	242	2002	BRUDNY & RABIN, P.A.	1,375.00			
	Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
	212	48005	6/18/08	7211-000	6/18/08	240.50	KUCHTA-26529
	213	48006	6/18/08	7211-000	6/18/08	1,017.00	MISC MATTERS
	214	48004	6/18/08	7211-000	6/18/08	117.50	BOWEN-2518
				Totals:	1,375.00		

CASH DISBURSEMENTS

Starting Check Date: 6/01/08 Cash Account #: "All"
 Ending Check Date: 6/30/08

Check Date	Check #	Vend #	Name	Check Amount	Reference
------------	---------	--------	------	--------------	-----------

Cash account #: 1010-010 CASH-CHECKING-BAY CITIES BNK

6/19/08	243	19001	SUNSHINE POOL SERVICE &	508.75	JUN08 SVCS
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		215 0821080601	6/18/08 8312-000	6/18/08	508.75 JUN08 SVCS
6/24/08	244	13001	MANAGEMENT & ASSOCIATES	35.00	1 45-DAY PRELIEN LTR
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		216 062308	6/23/08 7510-099	6/24/08	35.00 1 45-DAY PRELIEN LTR
6/30/08	245	1005	AAA EQUIPMENT SUPPLY, LLC	124.50	BARCODE READER REPAIR
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		218 2438	6/25/08 8014-000	6/27/08	124.50 BARCODE READER REPAIR
6/30/08	246	13001	MANAGEMENT & ASSOCIATES	50.00	COLLECTION COSTS-2 UNITS
		Vchr-# Invoice-#	Inv-date Acct #	Eff-date	Amount-paid Reference
		219 062708	6/27/08 7214-000	6/27/08	50.00 COLLECTION COSTS-2 UNITS
Totals:				39,382.05	

Cash account #: 1041-010 CASH-MMA-BAY CITIES BNK

6/05/08	2	VOID		.00	Void
Totals:				.00	

-- End of report --

DATE: 7/02/08
 TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
 COLLECTION STATUS REPORT: AS OF June 30, 2008
 OWNER ALPHA KEY SEQUENCE

RPRT02
 PAGE 1

NAME ADDRESS	ALT ADDR	LAST PAYMT/ DELQ STATUS	MONTHS DELQ	ACCOUNT CODE/DESCRIPTION	AMOUNT DUE
----- CURRENT OWNERS -----					
AHMED 26555 CASTLEVIEW WAY LOT #:		JUN 26, 2008 LATE STATEMEN	1	01 Late Fees	75.00
	ACCT #:BCC26555C				
BEVERLEY 26600 CHIMNEY SPIRE LN LOT #:		MAY 28, 2008 LATE STATEMEN	1	A1 ASSESSMENT 01 Late Fees	236.31 25.00
	ACCT #:BCC26600				-----
				TOTAL	261.31
BOWEN 2518 GLENRISE PL LOT #:		FORECLOSE	8	A1 ASSESSMENT 01 Late Fees	8238.21 150.00
	ACCT #:BCC2518G				-----
				TOTAL	8388.21
BROWN 26606 CHIMNEY SPIRE LN LOT #:		JUN 06, 2008 LIEN	8	A1 ASSESSMENT 01 Late Fees	3331.79 150.00
	ACCT #:BCC26606				-----
				TOTAL	3481.79
CAICEDO/ORELLANA 26521 CASTLEVIEW WAY LOT #:		MAY 12, 2008 LATE STATEMEN	2	A1 ASSESSMENT 01 Late Fees 06 45 DY PRE-LIEN	236.31 25.00 25.00
	ACCT #:BCC26521				-----
				TOTAL	286.31
COLON 26655 CASTLEVIEW WAY LOT #:		JUN 11, 2008 LATE STATEMEN	1	01 Late Fees	25.00
	ACCT #:BCC26655C				
DEUTSCHE 26524 CHIMNEY SPIRE LN LOT #:		NOV 30, 2007 LATE STATEMEN	5	A1 ASSESSMENT 01 Late Fees 06 45 DY PRE-LIEN	991.10 100.00 35.00
	ACCT #:BCC26524				-----
				TOTAL	1126.10
FITTS 2520 GLENRISE PL LOT #:		JUN 02, 2008 LATE STATEMEN	2	A1 ASSESSMENT 01 Late Fees 06 45 DY PRE-LIEN	210.24 50.00 35.00
	ACCT #:BCC2520G				-----
				TOTAL	295.24
GAINES 26631 CASTLEVIEW WAY LOT #:		JUN 03, 2008 LATE STATEMEN	1	A1 ASSESSMENT	233.31
	ACCT #:BCC26631C				

DATE: 7/02/08
 TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
 COLLECTION STATUS REPORT: AS OF June 30, 2008
 OWNER ALPHA KEY SEQUENCE

RPRT02
 PAGE 2

NAME ADDRESS	ALT ADDR	LAST PAYMT/ DELQ STATUS	MONTHS DELQ	ACCOUNT CODE/DESCRIPTION	AMOUNT DUE
----- CURRENT OWNERS -----					
GENTILE 26529 CASTLEVIEW WAY LOT #: ACCT #:BCC26529C		JUN 16, 2008	1	A1 ASSESSMENT	0.10
GEORGE 26644 CASTLEVIEW WAY LOT #: ACCT #:BCC26644		MAY 07, 2008 LATE STATEMEN	1	A1 ASSESSMENT 01 Late Fees	236.31 25.00
				TOTAL	261.31
GRAHAM 26647 CASTLEVIEW WAY LOT #: ACCT #:BCC26647C		MAY 23, 2008 LATE STATEMEN	1	A1 ASSESSMENT	232.24
GREEN 26620 CASTLEVIEW WAY LOT #: ACCT #:BCC26620		MAR 28, 2008 45 DAY LETTER	3	A1 ASSESSMENT 01 Late Fees 06 45 DY PRE-LIEN	708.93 75.00 35.00
				TOTAL	818.93
HUNT 26540 CASTLEVIEW WAY LOT #: ACCT #:BCC26540		JUN 11, 2008 LATE STATEMEN	1	01 Late Fees 06 45 DY PRE-LIEN	25.00 35.00
				TOTAL	60.00
JASPER 26633 CASTLEVIEW WAY LOT #: ACCT #:BCC26633		DEC 19, 2007 LIEN	8	A1 ASSESSMENT 01 Late Fees 06 45 DY PRE-LIEN 03 Collection Cost	1710.86 150.00 35.00 25.00
				TOTAL	1920.86
JOHNSON 26613 CHIMNEY SPIRE LN LOT #: ACCT #:BCC26613CS		JUN 17, 2008	1	01 Late Fees	25.00
KUCHTA 26529 CHIMNEY SPIRE LN LOT #: ACCT #:BCC26529			8	A1 ASSESSMENT 01 Late Fees	4154.10 150.00
				TOTAL	4304.10
LOPEZ-SANCHEZ/ALVARE 26543 CHIMNEY SPIRE LN LOT #: ACCT #:BCC26543		MAY 19, 2008 LIEN	4	A1 ASSESSMENT 01 Late Fees 06 45 DY PRE-LIEN 03 Collection Cost	733.93 150.00 35.00 25.00
				TOTAL	943.93

DATE: 7/02/08
 TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
 COLLECTION STATUS REPORT: AS OF June 30, 2008
 OWNER ALPHA KEY SEQUENCE

RPRT02
 PAGE 3

NAME ADDRESS	ALT ADDR	LAST PAYMT/ DELQ STATUS	MONTHS DELQ	ACCOUNT CODE/DESCRIPTION	AMOUNT DUE
----- CURRENT OWNERS					
MARTENY/DINIEGA 26624 CASTLEVIEW WAY LOT #:		MAR 24, 2008 45 DAY LETTER	2	A1 ASSESSMENT 01 Late Fees 06 45 DY PRE-LIEN	472.62 50.00 35.00 ----- TOTAL 557.62
	ACCT #:BCC26624				
MARTIN 26528 CHIMNEY SPIRE LN LOT #:		JUN 19, 2008 LATE STATEMEN	1	01 Late Fees	25.00
	ACCT #:BCC26528CS				
MOSSA 26615 CASTLEVIEW WAY LOT #:		JUN 10, 2008 LATE STATEMEN	1	01 Late Fees	19.86
	ACCT #:BCC26615C				
NGUYEN 26540 CHIMNEY SPIRE LN LOT #:		MAY 06, 2008 LATE STATEMEN	1	A1 ASSESSMENT 01 Late Fees	236.31 25.00 ----- TOTAL 261.31
	ACCT #:BCC26540				
OSTAPENKO 26531 CASTLEVIEW WAY LOT #:		JUN 09, 2008	1	A1 ASSESSMENT	0.93
	ACCT #:BCC26531C				
PASCUAL 26510 CHIMNEY SPIRE LN LOT #:		JUN 30, 2008 45 DAY LETTER	1	A1 ASSESSMENT 01 Late Fees	230.24 25.00 ----- TOTAL 255.24
	ACCT #:BCC26510				
SHAIK/DURDANA 2613 REDFORD WAY LOT #:		JUN 19, 2008	1	01 Late Fees	25.00
	ACCT #:BCC2613R				
SHARMA 26654 CASTLEVIEW WAY LOT #:		APR 29, 2008 LATE STATEMEN	1	A1 ASSESSMENT 01 Late Fees	236.31 25.00 ----- TOTAL 261.31
	ACCT #:BCC26654				
SROUR 2536 GLENRISE PL LOT #:		MAR 26, 2008 LIEN	4	A1 ASSESSMENT 01 Late Fees 03 Collection Cost	945.24 100.00 25.00 ----- TOTAL 1070.24
	ACCT #:BCC2536G				
STEPHENSON 26533 CHIMNEY SPIRE LN LOT #:		JUN 23, 2008 LATE STATEMEN	1	01 Late Fees	75.00
	ACCT #:BCC26533CS				

DATE: 7/02/08
TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
COLLECTION STATUS REPORT: AS OF June 30, 2008
OWNER ALPHA KEY SEQUENCE

RPRT02
PAGE 4

NAME ADDRESS	ALT ADDR	LAST PAYMT/ DELQ STATUS	MONTHS DELQ	ACCOUNT CODE/DESCRIPTION	AMOUNT DUE

CURRENT OWNERS					
VARUGHESE 26608 CHIMNEY SPIRE LN LOT #: ACCT #:BCC26608CS		MAY 16, 2008	1	A1 ASSESSMENT	0.62
WAHBA 2625 REDFORD WAY LOT #: ACCT #:BCC2625R		JUN 20, 2008 LATE STATEMEN	1	A1 ASSESSMENT 01 Late Fees	50.00 75.00
TOTAL					125.00
WILDS 2526 GLENRISE PL LOT #: ACCT #:BCC2526G		MAY 28, 2008 LATE STATEMEN	1	A1 ASSESSMENT	50.00
=====					
GRAND TOTAL :					25465.87
=====					

DATE: 7/02/08
 TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
 COLLECTION STATUS REPORT: AS OF June 30, 2008

RPRT02
 PAGE 5

A C C O U N T S U M M A R Y

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
01110-000	A/R-MAINTENANCE FEES	23476.01
01112-000	A/R-LATE FEES	1644.86
01114-000	A/R-ADMINISTRATIVE FEES	345.00
T O T A L		\$25465.87

C H A R G E C O D E R E C A P

CODE	YEAR	DESCRIPTION	G/L ACCT #	AMOUNT
01		Late Fees	1112-000	\$1,644.86
A1		ASSESSMENT	1110-000	\$23,476.01
06		45 DY PRE-LIEN	1114-000	\$270.00
03		Collection Cost	1114-000	\$75.00
TOTALS				\$25,465.87

AGING SUMMARY

DELINQ. PERIOD	TOTAL AMT. OWED	UNITS
0 - 1 MONTH	2272.54	20
1 - 2 MONTHS	1139.17	3
2 - 3 MONTHS	818.93	1
3 - 4 MONTHS	2014.17	2
OVER 4 MONTHS	19221.06	5
OTHER		
T O T A L	25465.87	31

-- End of report --

DATE: 7/02/08
TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
PREPAYS AS OF June 30, 2008
Owner Alpha Key Sequence

PAGE 1

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER CODE	PREPAID AMOUNT
AGUAM 26634 CASTLEVIEW WAY		BCC26634C PP	236.31
AHMED/ABBAS 26528 CASTLEVIEW WAY		BCC26528C PP	332.48
ALARIO 26530 CASTLEVIEW WAY		BCC26530C PP	236.31
ALFRED 2623 REDFORD WAY		BCC2623R PP	149.45
ANDERSON 26602 CHIMNEY SPIRE LN		BCC26602CS PP	0.69
BAKER 26535 CASTLEVIEW WAY		BCC26535C PP	236.31
BHATTARAI/MAHAT 26523 CASTLEVIEW WAY		BCC26523C PP	236.31
BLANKENSHIP 26625 CASTLEVIEW WAY		BCC26625C PP	236.31
CACCIOTTI 26640 CASTLEVIEW WAY		BCC26640C PP	25.00
CARRILLO/MARTINEZ 26605 CHIMNEY SPIRE LN		BCC26605CS PP	236.31
CIAMPA 26611 CASTLEVIEW WAY		BCC26611C PP	479.76
CORDEIRO 26639 CASTLEVIEW WAY		BCC26639C PP	246.31
COX 26610 CASTLEVIEW WAY		BCC26610C PP	236.31
CRACCIOLO 26652 CASTLEVIEW WAY		BCC26652C PP	458.14
CZABAFY 2552 GLENRISE PL		BCC2552G PP	236.31

DATE: 7/02/08
TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
PREPAYS AS OF June 30, 2008
Owner Alpha Key Sequence

PAGE 2

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER CODE	PREPAID AMOUNT
DAVIS 2530 GLENRISE PL		BCC2530G PP	4.14
DAY 26629 CASTLEVIEW WAY		BCC26629C PP	472.62
DELACRUZ 26607 CHIMNEY SPIRE LN		BCC26607CS PP	236.31
DESOUZA/DURBANO 26544 CASTLEVIEW WAY		BCC26544C PP	4.00
DOMINICK/RICHARDS 2627 REDFORD WAY		BCC2627R PP	0.20
DONADEO 26643 CASTLEVIEW WAY		BCC26643C PP	4.35
DOSS 26523 CHIMNEY SPIRE LN		BCC26523CS PP	236.31
EMIROV 26533 CASTLEVIEW WAY		BCC26533C PP	236.31
GAINES 26610 CHIMNEY SPIRE LN		BCC26610CS PP	236.31
GEORGE 26612 CHIMNEY SPIRE LN		BCC26612CS PP	243.00
GRABER 26543 CASTLEVIEW WAY		BCC26543C PP	255.41
HAY 26616 CASTLEVIEW WAY		BCC26616C PP	236.31
HE 26626 CASTLEVIEW WAY		BCC26626C PP	31.69
HEIL 26637 CASTLEVIEW WAY		BCC26637C PP	311.31
HERNANDEZ 26632 CASTLEVIEW WAY		BCC26632C PP	0.10

DATE: 7/02/08
TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
PREPAYS AS OF June 30, 2008
Owner Alpha Key Sequence

PAGE 3

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER CODE	PREPAID AMOUNT
HODSON 26547 CHIMNEY SPIRE LN		BCC26547CS PP	2.88
HONG/CHONG 26551 CASTLEVIEW WAY		BCC26551C PP	236.31
JOHNSON/LUCKIE 2538 GLENRISE PL		BCC2538G PP	201.76
KIM 2544 GLENRISE PL		BCC2544G PP	472.62
KOVACS 26648 CASTLEVIEW WAY		BCC26648C PP	236.31
KREMNER 26651 CASTLEVIEW WAY		BCC26651C PP	749.76
KWON 26645 CASTLEVIEW WAY		BCC26645C PP	236.31
LEWIS 26618 CHIMNEY SPIRE LN		BCC26618CS PP	236.31
LINDO 26613 CASTLEVIEW WAY		BCC26613C PP	261.31
LU 26519 CASTLEVIEW WAY		BCC26519C PP	512.76
LUPO 26606 CASTLEVIEW WAY		BCC26606C PP	286.31
MCKNIGHT 26628 CASTLEVIEW WAY		BCC26628C PP	236.31
MELLENDEZ 26535 CHIMNEY SPIRE LN		BCC26535CS PP	236.31
NAVROSKI 2621 REDFORD WAY		BCC2621R PP	236.31
NEIRA/VELARDE 26612 CASTLEVIEW WAY		BCC26612C PP	356.38

DATE: 7/02/08
TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
PREPAYS AS OF June 30, 2008
Owner Alpha Key Sequence

PAGE 4

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER CODE	PREPAID AMOUNT
NIXON 2532 GLENRISE PL		BCC2532G PP	427.09
OSCEOLA-BRANCH 26517 CASTLEVIEW WAY		BCC26517C PP	149.90
PECHERA 26508 CHIMNEY SPIRE LN		BCC26508CS PP	504.31
PERKINS 26603 CASTLEVIEW WAY		BCC26603C PP	253.26
REED 26516 CHIMNEY SPIRE LN		BCC26516CS PP	236.31
ROJAS 26525 CHIMNEY SPIRE LN		BCC26525CS PP	104.07
ROSSITER 26545 CHIMNEY SPIRE LN		BCC26545CS PP	246.31
SCHIAPPA 26526 CHIMNEY SPIRE LN		BCC26526CS PP	236.31
SEO 26549 CASTLEVIEW WAY		BCC26549C PP	504.31
SILVA/PEREZ 26551 CHIMNEY SPIRE LN		BCC26551CS PP	2.38
SWORD 2534 GLENRISE PL		BCC2534G PP	236.61
TARASOV/FOLOMKINA 26608 CASTLEVIEW WAY		BCC26608C PP	472.62
THOMAS 26626 CHIMNEY SPIRE LN		BCC26626CS PP	451.31
TOLAR 26630 CASTLEVIEW WAY		BCC26630C PP	236.31
TRENTADUE 26602 CASTLEVIEW WAY		BCC26602C PP	318.14

DATE: 7/02/08
TIME: 1:26 PM

THE BAY AT CYPRESS CREEK HOA, INC
PREPAYS AS OF June 30, 2008
Owner Alpha Key Sequence

PAGE 5

* - Previous Owner or Renter

NAME ADDRESS	LOT NUMBER	ACCOUNT NUMBER CODE	PREPAID AMOUNT
VILLENEUVE 2550 GLENRISE PL		BCC2550G PP	25.00
WALL 26621 CASTLEVIEW WAY		BCC26621C PP	268.00
WASHBURN 26646 CASTLEVIEW WAY		BCC26646C PP	236.31
WEAVER 26600 CASTLEVIEW WAY		BCC26600C PP	240.00
WILEY 26527 CHIMNEY SPIRE LN		BCC26527CS PP	411.76
ZELL 26541 CHIMNEY SPIRE LN		BCC26541CS PP	236.31
ZELLER 2528 GLENRISE PL		BCC2528G PP	236.31
			=====
TOTAL HOMES:	67	TOTAL PREPAYS	16,621.56
		TOTAL DISTR: PP	16,621.56

-- End of report --

GENERAL LEDGER TRIAL BALANCE

Starting account #: "First"
Ending account #: "Last"

Starting date: 06/01/08
Ending date: 06/30/08

Profit center: "All"

Acct-# Description Begin-balance Total-DR Total-CR Net-change End-balance

1010-010 CASH-CHECKING-BAY CITIES BNK 37,883.73 41,158.51 39,382.05 1,776.46 39,650.19

DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
06/01/08	AP0239	227		1,760.00	MANAGEMENT & ASSOCIATES	MANAGEMENT FEE-JUNE
06/02/08	AR2656	AR04	3,544.65		Owner Cash Receipts	
06/03/08	AR0252	AR04	7,083.68		Owner Cash Receipts	
06/04/08	AR3304	AR04	1,890.48		Owner Cash Receipts	
06/05/08	AP0256	228		5,373.35	BRIGHT HOUSE NETWORKS	8223 14 038 0567351
06/05/08	AP0256	229		9,857.89	FIRST INSURANCE FUNDING C	04102-0002-0898679
06/05/08	AP0256	230		6,042.59	HEDGE HUNTERS, INC	LAWN SERVICE-JUNE
06/05/08	AP0256	231		667.70	PEACHTREE BUSINESS PRODUC	0100354539
06/05/08	AP0256	232		215.00	PASCO COUNTY HEALTH DEPT	51-60-00597 2008 POOL
06/05/08	AP0256	233		265.00	VERONICA VALIENTE	CABANA CLEANING-JUNE
06/05/08	AP0256	234		767.39	WITHLACCOCHEE RIVER ELECT	0265 790 002 4/22-5/21
06/05/08	AP0256	235		2,666.40	WASTE-AID SYSTEMS, INC	777931 - JUNE
06/05/08	AP0257	236		350.00	REGENCY KEY TOWNHOMES HOA	REIMB-ROOF REPAIR
06/05/08	AR0000	2345	10.00		BARCODE-SWORD	
06/05/08	AR0000	AR-044	236.31		Owner Cash Receipts	
06/05/08	AR2103	AR04	1,452.86		Owner Cash Receipts	
06/06/08	AR0000	AR-045	236.31		Owner Cash Receipts	
06/06/08	AR3247	AR04	1,181.55		Owner Cash Receipts	
06/07/08	AR2796	AR04	3,544.65		Owner Cash Receipts	
06/09/08	AR3248	AR04	2,362.79		Owner Cash Receipts	
06/10/08	AR0000	1279	5.00		POOL KEY-MOSSA	
06/10/08	AR0000	AR-046	260.00		Owner Cash Receipts	
06/10/08	AR0534	AR04	472.62		Owner Cash Receipts	
06/11/08	AP0262	237		399.58	MANAGEMENT & ASSOCIATES	ADMIN EXPENSES
06/11/08	AR2902	AR04	3,781.65		Owner Cash Receipts	
06/12/08	AP0263	238		162.00	PEACHTREE BUSINESS PRODUC	0100354539 - SIGNS
06/12/08	AP0263	239		2,166.73	THE BAY AT CYPRESS CREEK	RESERVE TRANSFER-JUNE
06/12/08	AR3142	AR04	236.31		Owner Cash Receipts	
06/13/08	AP0265	240		5,658.59	PASCO COUNTY UTILITIES	900-17-4050-0-17
06/13/08	AR3326	AR04	472.62		Owner Cash Receipts	
06/16/08	AP0267	241		936.58	DAVID M BECHTEL	DOWNSPOTS, ETC
06/16/08	AR0000	AR-047	261.31		Owner Cash Receipts	
06/16/08	AR2892	AR04	1,181.45		Owner Cash Receipts	
06/17/08	AR0000	AR-048	1,105.24		Owner Cash Receipts	
06/18/08	AR0000	2349	10.00		GATE-SWORD	
06/18/08	AR2991	AR04	472.62		Owner Cash Receipts	
06/19/08	AP0269	242		1,375.00	BRUDNY & RABIN, P.A.	KUCHTA-26529
06/19/08	AP0269	243		508.75	SUNSHINE POOL SERVICE &	JUN08 SVCS
06/19/08	AR0000	1009	10.00		GATE-VARUGHESE	
06/19/08	AR0000	1501	20.00		GATE-BRUNS	
06/19/08	AR2551	AR04	1,181.74		Owner Cash Receipts	
06/20/08	AR1427	AR04	473.37		Owner Cash Receipts	
06/23/08	AR0000	213359	225.00		PEACHTREE REFUND-BUMPS	
06/23/08	AR0517	AR04	945.24		Owner Cash Receipts	

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/24/08 AP0271 244 35.00 MANAGEMENT & ASSOCIATES 1 45-DAY PRELIEN LTR					
	06/24/08 AR0000 586 30.00 BARCODES-ALEMANY					
	06/24/08 AR0943 AR04 1,181.55 Owner Cash Receipts					
	06/25/08 AR1328 AR04 472.62 Owner Cash Receipts					
	06/26/08 AR0000 AR-049 236.31 Owner Cash Receipts					
	06/26/08 AR0000 AR-050 21.17 Owner Cash Receipts					
	06/26/08 AR2820 AR04 1,181.55 Owner Cash Receipts					
	06/27/08 AR0000 AR-051 261.31 Owner Cash Receipts					
	06/27/08 AR1331 AR04 1,181.55 Owner Cash Receipts					
	06/30/08 AP0277 245 124.50 AAA EQUIPMENT SUPPLY, LLC BARCODE READER REPAIR					
	06/30/08 AP0277 246 50.00 MANAGEMENT & ASSOCIATES COLLECTION COSTS-2 UNITS					
	06/30/08 AR0000 AR-052 850.00 Owner Cash Receipts					
	06/30/08 AR2965 AR04 3,072.03 Owner Cash Receipts					
	06/30/08 RJ0003 INTEREST 12.97 BAY CITIES INTEREST					
1041-010	CASH-MMA-BAY CITIES BNK	56,341.69	2,616.90	350.00	2,266.90	58,608.59
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/05/08 AP0000 2 350.00 Void chk, REGENCY KEY TOW CHANGE BANK ACCT					
	06/05/08 AP0255 2 350.00 REGENCY KEY TOWNHOMES HOA REIMB-ROOF REPAIR					
	06/06/08 AP0259 VH207 2,166.73 THE BAY AT CYPRESS CREEK RESERVE TRANSFER-JUNE					
	06/30/08 RJ0003 INTEREST 100.17 BAY CITIES INTEREST					
1110-000	A/R-MAINTENANCE FEES	22,473.12	41,590.56	40,587.67	1,002.89	23,476.01
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/01/08 AR0000 AR01 41,590.56 Apply Assmt/Opt Charges					
	06/01/08 AR0000 AR08 12,869.47 Prepaid Application					
	06/02/08 AR2656 AR04 3,415.48 Owner Cash Receipts					
	06/03/08 AR0252 AR04 5,650.33 Owner Cash Receipts					
	06/04/08 AR3304 AR04 1,451.91 Owner Cash Receipts					
	06/05/08 AR0000 AR-044 236.31 Owner Cash Receipts					
	06/05/08 AR2103 AR04 1,417.86 Owner Cash Receipts					
	06/06/08 AR0000 AR-045 236.31 Owner Cash Receipts					
	06/06/08 AR3247 AR04 677.24 Owner Cash Receipts					
	06/07/08 AR2796 AR04 3,283.34 Owner Cash Receipts					
	06/09/08 AR3248 AR04 1,890.17 Owner Cash Receipts					
	06/10/08 AR0000 AR-046 236.31 Owner Cash Receipts					
	06/10/08 AR0534 AR04 472.62 Owner Cash Receipts					
	06/11/08 AR2902 AR04 3,771.13 Owner Cash Receipts					
	06/12/08 AR3142 AR04 236.31 Owner Cash Receipts					
	06/13/08 AR3326 AR04 472.62 Owner Cash Receipts					
	06/16/08 AR0000 AR-047 236.31 Owner Cash Receipts					
	06/16/08 AR2892 AR04 472.52 Owner Cash Receipts					
	06/17/08 AR0000 AR-048 945.24 Owner Cash Receipts					
	06/18/08 AR2991 AR04 226.31 Owner Cash Receipts					
	06/19/08 AR2551 AR04 708.24 Owner Cash Receipts					
	06/20/08 AR1427 AR04 469.02 Owner Cash Receipts					
	06/23/08 AR0517 AR04 236.31 Owner Cash Receipts					
	06/26/08 AR0000 AR-049 236.31 Owner Cash Receipts					
	06/27/08 AR0000 AR-051 25.00 Owner Cash Receipts					

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/30/08 AR0000 AR-052 715.00 Owner Cash Receipts			715.00		
1112-000	A/R-LATE FEES	1,443.55	525.00	323.69	201.31	1,644.86
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/03/08 AR0252 AR04 25.00 Owner Cash Receipts			25.00		
	06/07/08 AR2796 AR04 25.00 Owner Cash Receipts			25.00		
	06/10/08 AR0000 AR-046 23.69 Owner Cash Receipts			23.69		
	06/16/08 AR0000 AR-047 25.00 Owner Cash Receipts			25.00		
	06/16/08 AR0000 AR02 525.00 Apply Late Fees		525.00			
	06/17/08 AR0000 AR-048 125.00 Owner Cash Receipts			125.00		
	06/30/08 AR0000 AR-052 100.00 Owner Cash Receipts			100.00		
1114-000	A/R-ADMINISTRATIVE FEES	402.50	85.00	142.50	57.50CR	345.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/03/08 AR0252 AR04 72.50 Owner Cash Receipts			72.50		
	06/17/08 AR0000 AR-048 35.00 Owner Cash Receipts			35.00		
	06/23/08 AR0000 AR06 35.00 Owner Expense Adjust.		35.00			
	06/27/08 AR0000 AR06 25.00 Owner Expense Adjust.		25.00			
	06/27/08 AR0000 AR06 25.00 Owner Expense Adjust.		25.00			
	06/30/08 AR0000 AR-052 35.00 Owner Cash Receipts			35.00		
1115-000	A/R-LEGAL COSTS	.00	.00	.00	.00	.00
1187-000	A/R-CLEARING	.00	.00	.00	.00	.00
1410-000	PREPAID INSURANCE-GENERAL	14,343.42	9,857.89	8,953.92	903.97	15,247.39
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/01/08 RJ0002 INS 8,953.92 INSURANCE 3/08-2/09			8,953.92		
	06/03/08 AP0243 VH202 9,857.89 FIRST INSURANCE FUNDING C 04102-0002-0898679		9,857.89			
1414-001	PREPAID ANNUAL TERMITE PLAN	256.70	.00	36.66	36.66CR	220.04
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/01/08 RJ0005 TERMITE 36.66 PPD TERMITE 1/08-12/08			36.66		
1420-000	PREPAID EXPENSE	.00	.00	.00	.00	.00
1500-001	UTILITY DEPOSITS-ELECTRIC	1,620.00	.00	.00	.00	1,620.00
2010-000	ACCOUNTS PAYABLE	982.39CR	39,732.05	39,937.35	205.30CR	1,187.69CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/01/08 AP0238 VH194 1,760.00 MANAGEMENT & ASSOCIATES MANAGEMENT FEE-JUNE			1,760.00		
	06/01/08 AP0239 227 MANAGEMENT & ASSOCIATES MANAGEMENT FEE-JUNE		1,760.00			
	06/02/08 AP0242 VH199 5,373.35 BRIGHT HOUSE NETWORKS 8223 14 038 0567351			5,373.35		
	06/02/08 AP0242 VH200 5,481.00 HEDGE HUNTERS, INC LAWN SERVICE-JUNE			5,481.00		
	06/02/08 AP0242 VH201 561.59 HEDGE HUNTERS, INC IRRIGATION REPAIRS			561.59		
	06/03/08 AP0243 VH202 9,857.89 FIRST INSURANCE FUNDING C 04102-0002-0898679			9,857.89		

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/03/08 AP0243 VH203		265.00	VERONICA VALIENTE	CABANA CLEANING-JUNE	
	06/04/08 AP0253 VH204		2,666.40	WASTE-AID SYSTEMS, INC	777931 - JUNE	
	06/04/08 AP0254 VH205		350.00	REGENCY KEY TOWNHOMES HOA	REIMB-ROOF REPAIR	
	06/04/08 AP0254 VH206		667.70	PEACHTREE BUSINESS PRODUC	0100354539	
	06/05/08 AP0000 2		350.00	Void chk, REGENCY KEY TOW	CHANGE BANK ACCT	
	06/05/08 AP0255 2	350.00		REGENCY KEY TOWNHOMES HOA	REIMB-ROOF REPAIR	
	06/05/08 AP0256 228	5,373.35		BRIGHT HOUSE NETWORKS	8223 14 038 0567351	
	06/05/08 AP0256 229	9,857.89		FIRST INSURANCE FUNDING C	04102-0002-0898679	
	06/05/08 AP0256 230	6,042.59		HEDGE HUNTERS, INC	LAWN SERVICE-JUNE	
	06/05/08 AP0256 231	667.70		PEACHTREE BUSINESS PRODUC	0100354539	
	06/05/08 AP0256 232	215.00		PASCO COUNTY HEALTH DEPT	51-60-00597 2008 POOL	
	06/05/08 AP0256 233	265.00		VERONICA VALIENTE	CABANA CLEANING-JUNE	
	06/05/08 AP0256 234	767.39		WITHLACOOCHEE RIVER ELECT	0265 790 002 4/22-5/21	
	06/05/08 AP0256 235	2,666.40		WASTE-AID SYSTEMS, INC	777931 - JUNE	
	06/05/08 AP0257 236	350.00		REGENCY KEY TOWNHOMES HOA	REIMB-ROOF REPAIR	
	06/06/08 AP0259 VH207		2,166.73	THE BAY AT CYPRESS CREEK	RESERVE TRANSFER-JUNE	
	06/11/08 AP0260 VH208		162.00	PEACHTREE BUSINESS PRODUC	0100354539 - SIGNS	
	06/11/08 AP0261 VH209		399.58	MANAGEMENT & ASSOCIATES	ADMIN EXPENSES	
	06/11/08 AP0262 237	399.58		MANAGEMENT & ASSOCIATES	ADMIN EXPENSES	
	06/12/08 AP0263 238	162.00		PEACHTREE BUSINESS PRODUC	0100354539 - SIGNS	
	06/12/08 AP0263 239	2,166.73		THE BAY AT CYPRESS CREEK	RESERVE TRANSFER-JUNE	
	06/12/08 AP0264 VH210		5,658.59	PASCO COUNTY UTILITIES	900-17-4050-0-17	
	06/13/08 AP0265 240	5,658.59		PASCO COUNTY UTILITIES	900-17-4050-0-17	
	06/16/08 AP0266 VH211		936.58	DAVID M BECHTEL	DOWNSPOTS, ETC	
	06/16/08 AP0267 241	936.58		DAVID M BECHTEL	DOWNSPOTS, ETC	
	06/18/08 AP0268 VH212		240.50	BRUDNY & RABIN, P.A.	KUCHTA-26529	
	06/18/08 AP0268 VH213		1,017.00	BRUDNY & RABIN, P.A.	MISC MATTERS	
	06/18/08 AP0268 VH214		117.50	BRUDNY & RABIN, P.A.	BOWEN-2518	
	06/18/08 AP0268 VH215		508.75	SUNSHINE POOL SERVICE &	JUN08 SVCS	
	06/19/08 AP0269 242	1,375.00		BRUDNY & RABIN, P.A.	KUCHTA-26529	
	06/19/08 AP0269 243	508.75		SUNSHINE POOL SERVICE &	JUN08 SVCS	
	06/24/08 AP0270 VH216		35.00	MANAGEMENT & ASSOCIATES	1 45-DAY PRELIEN LTR	
	06/24/08 AP0271 244	35.00		MANAGEMENT & ASSOCIATES	1 45-DAY PRELIEN LTR	
	06/27/08 AP0274 VH218		124.50	AAA EQUIPMENT SUPPLY, LLC	BARCODE READER REPAIR	
	06/27/08 AP0275 VH219		50.00	MANAGEMENT & ASSOCIATES	COLLECTION COSTS-2 UNITS	
	06/30/08 AP0277 245	124.50		AAA EQUIPMENT SUPPLY, LLC	BARCODE READER REPAIR	
	06/30/08 AP0277 246	50.00		MANAGEMENT & ASSOCIATES	COLLECTION COSTS-2 UNITS	
	06/30/08 AP0279 VH220		120.65	WITHLACOOCHEE RIVER ELECT	0265 790 002	
	06/30/08 AP0279 VH221		398.42	WITHLACOOCHEE RIVER ELECT	0265 790 001	
	06/30/08 AP0279 VH222		253.19	WITHLACOOCHEE RIVER ELECT	0265 790 003	
	06/30/08 AP0279 VH223		135.00	FLORIDA NATIVES NURSERY,	WATERWAY MAINT-JUNE	
	06/30/08 AP0279 VH227		280.43	HEDGE HUNTERS, INC	IRRIGATION REPAIRS	
2450-000	UNEARNED REVENUE-PREPAID FEES	16,849.88CR	12,879.47	12,651.15	228.32	16,621.56CR

DATE	SOURCE	REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE
06/01/08	AR0000	AR08	12,869.47		Prepaid Application	
06/02/08	AR2656	AR04		129.17	Owner Cash Receipts	
06/03/08	AR0252	AR04		1,335.85	Owner Cash Receipts	
06/04/08	AR3304	AR04		438.57	Owner Cash Receipts	
06/05/08	AR2103	AR04		35.00	Owner Cash Receipts	

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/06/08 AR3247 AR04		504.31	Owner Cash Receipts		
	06/07/08 AR2796 AR04		236.31	Owner Cash Receipts		
	06/09/08 AR3248 AR04		472.62	Owner Cash Receipts		
	06/11/08 AR2902 AR04		10.52	Owner Cash Receipts		
	06/16/08 AR2892 AR04		708.93	Owner Cash Receipts		
	06/18/08 AR2991 AR04		246.31	Owner Cash Receipts		
	06/19/08 AR2551 AR04		473.50	Owner Cash Receipts		
	06/20/08 AR1427 AR04		4.35	Owner Cash Receipts		
	06/23/08 AR0517 AR04		708.93	Owner Cash Receipts		
	06/24/08 AR0943 AR04		1,181.55	Owner Cash Receipts		
	06/25/08 AR1328 AR04		472.62	Owner Cash Receipts		
	06/26/08 AR0000 AR-050		21.17	Owner Cash Receipts		
	06/26/08 AR0000 AR06	10.00		Owner Expense Adjust.		
	06/26/08 AR2820 AR04		1,181.55	Owner Cash Receipts		
	06/27/08 AR0000 AR-051		236.31	Owner Cash Receipts		
	06/27/08 AR1331 AR04		1,181.55	Owner Cash Receipts		
	06/30/08 AR2965 AR04		3,072.03	Owner Cash Receipts		
3020-000	RESERVE FUND-PAINTING	34,282.86CR	.00	1,000.00	1,000.00CR	35,282.86CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		1,000.00	RESERVE TRANSFER		
3021-000	RESERVE FUND-PAVING	8,068.43CR	.00	208.33	208.33CR	8,276.76CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		208.33	RESERVE TRANSFER		
3022-002	RESERVE FUND-SIGNAGE	687.08CR	.00	.00	.00	687.08CR
3023-000	RESERVE FUND-ROOF	12,402.28CR	.00	333.33	333.33CR	12,735.61CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		333.33	RESERVE TRANSFER		
3028-000	RESERVE FUND-DEF MAINT	2,659.81CR	.00	458.33	458.33CR	3,118.14CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		458.33	RESERVE TRANSFER		
3029-000	RESERVE FUND-GENERAL	10,264.73	.00	.00	.00	10,264.73
3033-000	RESERVE FUND-ENTRANCES	3,343.41CR	.00	.00	.00	3,343.41CR
3039-000	RESERVE FUND-CABANA	4,572.63CR	.00	166.74	166.74CR	4,739.37CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		166.74	RESERVE TRANSFER		

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
3080-000	RESERVE FUND-INTEREST	589.92CR	.00	100.17	100.17CR	690.09CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/30/08 RJ0003 INTEREST		100.17	BAY CITIES INTEREST		
4999-000	OPERATING FUND-PRIOR YEARS	55,785.27CR	350.00	.00	350.00	55,435.27CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/04/08 AP0254 VH205	350.00		REGENCY KEY TOWNHOMES HOA	REIMB-ROOF REPAIR	
6010-000	MAINT FEE-OPERATING	197,299.25CR	2,166.73	41,590.56	39,423.83CR	236,723.08CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 AR0000 AR01		41,590.56	Apply Assmt/Opt Charges		
	06/01/08 RJ0001 TRF	2,166.73		RESERVE TRANSFER		
6020-000	MAINT FEE-RESV-PAINTING	5,000.00CR	.00	1,000.00	1,000.00CR	6,000.00CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		1,000.00	RESERVE TRANSFER		
6021-000	MAINT FEE-RESV-PAVING	1,041.65CR	.00	208.33	208.33CR	1,249.98CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		208.33	RESERVE TRANSFER		
6023-000	MAINT FEE-RESV-ROOF	1,566.65CR	.00	333.33	333.33CR	1,999.98CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		333.33	RESERVE TRANSFER		
6028-000	MAINT FEE-RESV-DEF MAINTENANCE	2,291.65CR	.00	458.33	458.33CR	2,749.98CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		458.33	RESERVE TRANSFER		
6039-000	MAINT FEE-RESV-CABANA	833.70CR	.00	166.74	166.74CR	1,000.44CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/01/08 RJ0001 TRF		166.74	RESERVE TRANSFER		
6070-000	INTEREST INCOME-OPERATING	114.33CR	.00	12.97	12.97CR	127.30CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/30/08 RJ0003 INTEREST		12.97	BAY CITIES INTEREST		
6071-000	INTEREST INCOME-RESERVES	589.92CR	.00	100.17	100.17CR	690.09CR
	DATE SOURCE REFERENCE	DR-AMOUNT	CR-AMOUNT	DESCRIPTION	A/P REFERENCE	
	06/30/08 RJ0003 INTEREST		100.17	BAY CITIES INTEREST		

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
6082-000	LATE FEE INCOME	2,950.30CR	.00	525.00	525.00CR	3,475.30CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/16/08 AR0000 AR02 525.00 Apply Late Fees					
6083-000	OTHER INCOME-MISC	165.00CR	.00	55.00	55.00CR	220.00CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/05/08 AR0000 2345 10.00 BARCODE-SWORD					
	06/10/08 AR0000 1279 5.00 POOL KEY-MOSSA					
	06/24/08 AR0000 586 30.00 BARCODES-ALEMANY					
	06/26/08 AR0000 AR06 10.00 Owner Expense Adjust.					
6083-001	OTHER INCOME-GATE	145.00CR	.00	40.00	40.00CR	185.00CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/18/08 AR0000 2349 10.00 GATE-SWORD					
	06/19/08 AR0000 1009 10.00 GATE-VARUGHESE					
	06/19/08 AR0000 1501 20.00 GATE-BRUNS					
6083-099	OTHER INCOME-45 DAY PRE-LIEN	595.00CR	.00	35.00	35.00CR	630.00CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/23/08 AR0000 AR06 35.00 Owner Expense Adjust.					
6900-000	INCOME TRANSFER TO RESV FUNDS	10,833.65	2,166.73	.00	2,166.73	13,000.38
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/01/08 RJ0001 TRF 2,166.73 RESERVE TRANSFER					
6901-000	INTEREST TRANSFER TO RESERVES	589.92	100.17	.00	100.17	690.09
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/30/08 RJ0003 INTEREST 100.17 BAY CITIES INTEREST					
7110-000	INSURANCE-GENERAL	61,630.54	8,953.92	.00	8,953.92	70,584.46
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/01/08 RJ0002 INS 8,953.92 INSURANCE 3/08-2/09					
7115-001	BANK CHARGES	1.00	.00	.00	.00	1.00
7211-000	LEGAL-GENERAL	8,172.65	1,375.00	.00	1,375.00	9,547.65
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/18/08 AP0268 VH212 240.50 BRUDNY & RABIN, P.A. KUCHTA-26529					
	06/18/08 AP0268 VH213 1,017.00 BRUDNY & RABIN, P.A. MISC MATTERS					
	06/18/08 AP0268 VH214 117.50 BRUDNY & RABIN, P.A. BOWEN-2518					

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
7214-000	LIEN/ADMIN-LIEN REIMBURSEMENT	490.50CR	50.00	50.00	.00	490.50CR
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/27/08 AP0275 VH219 50.00 MANAGEMENT & ASSOCIATES COLLECTION COSTS-2 UNITS					
	06/27/08 AR0000 AR06 25.00 Owner Expense Adjust.					
	06/27/08 AR0000 AR06 25.00 Owner Expense Adjust.					
7310-000	TAXES & LICENSES-GENERAL	215.00	.00	.00	.00	215.00
7310-002	TAXES-CORP ANNUAL	61.25	.00	.00	.00	61.25
7410-000	MANAGEMENT FEE	8,800.00	1,760.00	.00	1,760.00	10,560.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/01/08 AP0238 VH194 1,760.00 MANAGEMENT & ASSOCIATES MANAGEMENT FEE-JUNE					
7510-000	ADMIN EXPENSES-GENERAL	7,230.58	399.58	.00	399.58	7,630.16
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/11/08 AP0261 VH209 399.58 MANAGEMENT & ASSOCIATES ADMIN EXPENSES					
7510-099	ADMIN EXPENSES-45 DAY PRE-LIEN	595.00	35.00	.00	35.00	630.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/24/08 AP0270 VH216 35.00 MANAGEMENT & ASSOCIATES 1 45-DAY PRELIEN LTR					
8014-000	GATE MAINTENANCE	2,006.00	124.50	.00	124.50	2,130.50
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/27/08 AP0274 VH218 124.50 AAA EQUIPMENT SUPPLY, LLC BARCODE READER REPAIR					
8110-000	R&M-COMMON AREA	5,960.71	1,766.28	225.00	1,541.28	7,501.99
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/04/08 AP0254 VH206 667.70 PEACHTREE BUSINESS PRODUC 0100354539					
	06/11/08 AP0260 VH208 162.00 PEACHTREE BUSINESS PRODUC 0100354539 - SIGNS					
	06/16/08 AP0266 VH211 936.58 DAVID M BECHTEL DOWNSPOTS, ETC					
	06/23/08 AR0000 213359 225.00 PEACHTREE REFUND-BUMPS					
8110-010	R&M-JANITORIAL CONTRACT	1,325.00	265.00	.00	265.00	1,590.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/03/08 AP0243 VH203 265.00 VERONICA VALIENTE CABANA CLEANING-JUNE					
8210-001	GROUNDS-LAWN SERVICE	21,114.00	5,481.00	.00	5,481.00	26,595.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/02/08 AP0242 VH200 5,481.00 HEDGE HUNTERS, INC LAWN SERVICE-JUNE					

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
8210-003	GROUNDS-PLANTS & SOD	13,001.14	.00	.00	.00	13,001.14
8210-008	GROUNDS-IRRIGATION GENERAL	705.52	842.02	.00	842.02	1,547.54
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/02/08 AP0242 VH201 561.59 HEDGE HUNTERS, INC IRRIGATION REPAIRS					
	06/30/08 AP0279 VH227 280.43 HEDGE HUNTERS, INC IRRIGATION REPAIRS					
8210-012	GROUNDS-LAKE TREATMENTS	540.00	135.00	.00	135.00	675.00
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/30/08 AP0279 VH223 135.00 FLORIDA NATIVES NURSERY, WATERWAY MAINT-JUNE					
8312-000	POOL-SERVICE	2,006.37	508.75	.00	508.75	2,515.12
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/18/08 AP0268 VH215 508.75 SUNSHINE POOL SERVICE & JUN08 SVCS					
8410-002	PEST CONTROL-TERMITES	183.30	36.66	.00	36.66	219.96
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/01/08 RJ0005 TERMITE 36.66 PPD TERMITE 1/08-12/08					
8710-000	UTILITIES-ELECTRIC-GENERAL	4,321.06	772.26	.00	772.26	5,093.32
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/30/08 AP0279 VH220 120.65 WITHLACOOCHEE RIVER ELECT 0265 790 002					
	06/30/08 AP0279 VH221 398.42 WITHLACOOCHEE RIVER ELECT 0265 790 001					
	06/30/08 AP0279 VH222 253.19 WITHLACOOCHEE RIVER ELECT 0265 790 003					
8710-005	UTILITIES-TELEPHONE	469.33	.00	.00	.00	469.33
8710-007	UTILITIES-SEWER & WATER	23,775.05	5,658.59	.00	5,658.59	29,433.64
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/12/08 AP0264 VH210 5,658.59 PASCO COUNTY UTILITIES 900-17-4050-0-17					
8710-011	UTILITIES-REFUSE REMOVAL	13,332.00	2,666.40	.00	2,666.40	15,998.40
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/04/08 AP0253 VH204 2,666.40 WASTE-AID SYSTEMS, INC 777931 - JUNE					
8710-012	UTILITIES-CABLE TV	21,508.40	5,373.35	.00	5,373.35	26,881.75
	DATE SOURCE REFERENCE DR-AMOUNT CR-AMOUNT DESCRIPTION A/P REFERENCE					
	06/02/08 AP0242 VH199 5,373.35 BRIGHT HOUSE NETWORKS 8223 14 038 0567351					
9629-000	RESERVE EXPENSE-GENERAL	10,270.00	.00	.00	.00	10,270.00

GENERAL LEDGER TRIAL BALANCE

Acct-#	Description	Begin-balance	Total-DR	Total-CR	Net-change	End-balance
9900-000	RESERVE EXPENSE-FUNDING	10,270.00CR	.00	.00	.00	10,270.00CR
Grand totals:		.00	189,432.32	189,432.32	.00	.00

-- End of report --